

ASHOK K. GARG & CO.
Chartered Accountants



SANGRUR, SANGRUR, PUNIA COLONY,
HARIPURA ROAD, SANGRUR PUNJAB 148001
Ph. 9814221461

FORM NO. 10B

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of
charitable or religious trusts or institutions**

We have examined the balance sheet of BACHPAN EDUCATIONAL SOCIETY AAATB5369B [name and PAN of the trust or institution] as at 31/03/2021 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- i. in the case of the balance sheet of the state of affairs of the above-named trust as at 31/03/2021
- ii. in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2021

The prescribed particulars are annexed hereto.

Place : SANGRUR
Date : 18/12/2021
UDIN : 21091587AAAALS3668

For **ASHOK K. GARG & CO.**
Chartered Accountants

(ASHOK KUMAR GARG)
PROP.
Membership No: 091587
Registration No: 013660N

ANNEXURE
STATEMENT OF PARTICULARS

I Application of income for charitable or religious purposes.

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	15382260
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No
3.	Amount of income Finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust Wholly for such purposes.	No
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6.	Whether the amount of income of mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	NA
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(B)? If so, the details thereof.	NA
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :-	
a.	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
b.	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii), or	No
c.	has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No

II. Application or use of income or property for the benefit of persons referred to in section 13 [3].

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any.	NO
2.	Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	NO

Handwritten signature



3.	Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details.	As per annexure "A"
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	NO
5.	Whether any share, security, or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid.	NO
6.	Whether any share, security, or other property was sold by or on behalf of the trust during the previous year to any such person? If so, the details thereof together with the consideration received.	NO
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	NO
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	NO

III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl.No	Name and address of the concern	Where the concern is a company No. and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year-say. Yes/No
Total			0	0	

Place :SANGRUR
Date : 18/12/2021
UDIN : 21091587AAAALS3668

(Handwritten signature)

For ASHOK K. GARG & CO.
Chartered Accountants

(ASHOK KUMAR GARG)
PROP.
Membership No: 091587
Registration No: 013660N

Annexure "A"

3. Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise?
If so, give details.

Details	Amount
Rent paid to Kiranjeet Singh Sekhon	60000
Total	60000

Kanjeet



BACHPAN EDUCATIONAL SOCIETY, SANGRUR

BALANCE SHEET AS AT 31st MARCH, 2021

LIABILITIES	AMOUNT(Rs)	AMOUNT(Rs)	ASSETS	AMOUNT(Rs)
CAPITAL FUND				
Balance as on 01.04.2020	13711273.96		Bachpan English School, Sangrur	9887943.29
Less Excess of Expenditure over Income	<u>3818275.67</u>	9892998.29	Cash in Hand	5055.00
		9892998.29		9892998.29

AS PER OUR REPORT OF EVEN DATE ATTACHED

FOR ASHOK K. GARG & CO.
CHARTERED ACCOUNTANTS



(ASHOK KUMAR GARG)

PLACE: SANGRUR
DATED: 18.12.2021



BACHPAN EDUCATIONAL SOCIETY, SANGRUR

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH, 2021

PARTICULARS	AMOUNT(Rs)	PARTICULARS	AMOUNT(Rs)
To Deficit from School	3818375.67	By Subscription from Members	3600.00
To Printing & Stationery	1500.00	By Excess of Expenditure over Inco	3818275.67
To Office Exp.	2000.00		
	3821875.67		3821875.67

AS PER OUR REPORT OF EVEN DATE ATTACHED

**FOR ASHOK K. GARG & CO.
CHARTERED ACCOUNTANTS**



(ASHOK KUMAR GARG)

**PLACE: SANGRUR
DATED: 18.12.2021**

(Handwritten signature)

BACHPAN ENGLISH SCHOOL, SANGRUR

BALANCE SHEET AS ON 31ST MARCH 2021

LIABILITIES	AMOUNT(Rs)	AMOUNT(Rs)	ASSETS	AMOUNT(Rs)	AMOUNT(Rs)
BACHPAN EDUCATIONAL SOCIETY			FIXED ASSETS		12608443.00
Balance As On 01.04.2020	13706318.96		(AS PER ANNEXURE 'A')		
Less Excess of Expenditure over Income	<u>3818375.67</u>	9887943.29	CURRENT ASSETS, LOANS AND ADVANCES		
			CASH AND BANK BALANCES		
SECURED LOANS			Cash In Hand	196087.43	
Union Bank Of India Car A/c		1105485.86	Union Bank Of India SB 6719	81455.29	
UNSECURED LOANS			Union Bank Of India C/A 3473	351355.11	
Gurmail Singh	500000.00		FDR with UBI	<u>160891.00</u>	789788.83
Kiranjeet Sekhon	<u>100000.00</u>	600000.00	LOANS & ADVANCES		
CURRENT LIABILITIES & PROVISIONS			Security With DEO	199700.00	
SUNDRY CREDITORS			Advance for EPF	149796.00	
Garg Filling Station	72898.68		Pre-paid Insurance	<u>205396.00</u>	554892.00
OTHER LIABILITIES					
Audit Fee Payable	30000.00				
EPF Payable	133329.00				
ESIC Payable	11467.00				
Salary Payable	<u>2112000.00</u>	2359694.68			

13953123.83

13953123.83

NOTES ON ACCOUNTS
(AS PER ANNEXURE 'B')

AS PER OUR REPORT OF EVEN DATE ATTACHED

FOR ASHOK K. GARG & CO.
CHARTERED ACCOUNTANTS



ASHOK KUMAR GARG

PLACE: SANGRUR
DATED: 18.12.2021

BACHPAN ENGLISH SCHOOL, SANGRUR

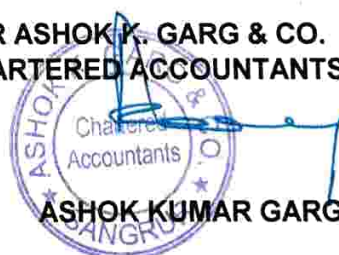
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH, 2021

PARTICULARS	AMOUNT(Rs)	PARTICULARS	AMOUNT(Rs)
To Salaries	15548949.00	By Fee received from students	15365423.00
To EPF Exp	41265.00	By Interest received	13237.00
To ESIC	8228.00		
To Printing & stationery	184979.00	By Excess of Expenditure over Income	3818375.67
To Newspapers & Periodicals	6080.00		
To Electricity exp	176904.00		
To Repair & Maintenance	248135.00		
To Insurance	232745.00		
To Students Welfare	9212.00		
To Staff Welfare	19948.00		
To Bank Charges	1841.16		
To Vehicle Repair & Maint	51230.00		
To Vehicle Diesel Exp.	487652.68		
To Vehicle Taxes	126617.00		
To Rent	60000.00		
To Examination Charges	28900.00		
To Fee & Taxes	10000.00		
To Software Exp.	17000.00		
To Misc. Exp.	22763.00		
To Advertisement	4000.00		
To Interest On Loan	105222.83		
To Property Tax	42424.00		
To Sanitization	35599.00		
To Horticulture Exp.	20355.00		
To Sport Exp.	7497.00		
To Audit Fee	15000.00		
To Telephone Exp.	8873.00		
To Depreciation	1675616.00		
	19197035.67		19197035.67

NOTES ON ACCOUNTS
(AS PER ANNEXURE 'B')

AS PER OUR REPORT OF EVEN DATE ATTACHED

FOR ASHOK K. GARG & CO.
CHARTERED ACCOUNTANTS



PLACE: SANGRUR
DATED: 18.12.2021

BACHPAN ENGLISH SCHOOL, SANGRUR

FIXED ASSETS SCHEDULE FOR THE YEAR ENDED 31st MARCH 2021

ANNEXURE 'A'

PARTICULARS	RATE	W.D.V. AS ON 01-04-2020	ADDITION 01-04-2020 To 30-09-20	ADDITION 01-10-2020 To 31-03-21	SALE / ADJ. DURING THE YEAR	TOTAL	DEPRECIATION 01-04-2020 To 30-09-20	DEPRECIATION 01-10-2020 To 31-03-21	TOTAL DEPRECIATION	W.D.V. AS ON 31/03/2021
BUILDING										
Building	10%	7776880.00	70702.00	0.00	0.00	7847582.00	784758.00	0.00	784758.00	7062824.00
		7776880.00	70702.00	0.00	0.00	7847582.00	784758.00	0.00	784758.00	7062824.00
PLANT & EQUIPMENT										
Fire Fighting Equip Amplifier	15%	113963.00	0.00	0.00	0.00	113963.00	17094.00	0.00	17094.00	96869.00
CCTV	15%	4989.00	0.00	0.00	0.00	4989.00	748.00	0.00	748.00	4241.00
Refrigerator	15%	156026.00	0.00	0.00	0.00	156026.00	23410.00	0.00	23410.00	132616.00
Generator	15%	37271.00	0.00	0.00	0.00	37271.00	5591.00	0.00	5591.00	31680.00
GPS Tracking System	15%	90858.00	0.00	0.00	0.00	90858.00	13629.00	0.00	13629.00	77229.00
Inventor	15%	31504.00	0.00	0.00	0.00	31504.00	4726.00	0.00	4726.00	26778.00
Lab Goods	15%	1131.00	0.00	0.00	0.00	1131.00	170.00	0.00	170.00	961.00
Library	15%	14863.00	0.00	0.00	0.00	14863.00	2229.00	0.00	2229.00	12634.00
Misc. Items	15%	21258.00	15393.00	54180.00	0.00	90831.00	5498.00	4064.00	9562.00	81269.00
Musical Goods	15%	34660.00	0.00	17100.00	0.00	51760.00	5199.00	1283.00	6482.00	45278.00
Sports Goods	15%	3962.00	0.00	0.00	0.00	3962.00	594.00	0.00	594.00	3368.00
Submersible Pump	15%	155939.00	0.00	0.00	0.00	155939.00	23391.00	0.00	23391.00	132548.00
Smart Class Equipment	15%	10937.00	0.00	0.00	0.00	10937.00	1641.00	0.00	1641.00	9296.00
T.V.	15%	54771.00	0.00	0.00	0.00	54771.00	8216.00	0.00	8216.00	46555.00
Water Cooler	15%	14118.00	0.00	0.00	0.00	14118.00	2118.00	0.00	2118.00	12000.00
Water Filter	15%	10765.00	0.00	0.00	0.00	10765.00	1615.00	0.00	1615.00	9150.00
Water Pump	15%	4645.00	0.00	0.00	0.00	4645.00	697.00	0.00	697.00	3948.00
	15%	4728.00	0.00	0.00	0.00	4728.00	709.00	0.00	709.00	4019.00
TOTAL PLANT & MACH		766388.00	15393.00	71280.00	0.00	853061.00	117275.00	5347.00	122622.00	730439.00
FURNITURE & FIXTURE										
Furniture	10%	1202499.00	0.00	0.00	0.00	1202499.00	120250.00	0.00	120250.00	1082249.00
Electric Fans	10%	40152.00	0.00	0.00	0.00	40152.00	4015.00	0.00	4015.00	36137.00
Air Conditioners	10%	148879.00	0.00	0.00	0.00	148879.00	14888.00	0.00	14888.00	133991.00
TOTAL FURNITURE		1391530.00	0.00	0.00	0.00	1391530.00	139153.00	0.00	139153.00	1252377.00
COMPUTERS										
	40%	1192.00	0.00	0.00	0.00	1192.00	477.00	0.00	477.00	715.00
VEHICLES										
Bus 14.02.2019	15%	1103569.00	0.00	0.00	0.00	1103569.00	165536.00	0.00	165536.00	938033.00
Bus New	15%	33437.00	0.00	0.00	0.00	33437.00	5016.00	0.00	5016.00	28421.00
Bus PB02BA9868	15%	157271.00	0.00	0.00	0.00	157271.00	23591.00	0.00	23591.00	133680.00
Car Ford	15%	1878656.00	0.00	0.00	0.00	1878656.00	281798.00	0.00	281798.00	1596858.00
School Buses	15%	6530.00	0.00	0.00	0.00	6530.00	980.00	0.00	980.00	5550.00
School Bus Mohindra	15%	102414.00	0.00	0.00	0.00	102414.00	15362.00	0.00	15362.00	87052.00
School Bus New	15%	143137.00	0.00	0.00	0.00	143137.00	21471.00	0.00	21471.00	121666.00
School Bus NL 03B 0202	15%	108996.00	0.00	0.00	0.00	108996.00	16349.00	0.00	16349.00	92647.00
School Bus Mahindra Touri	15%	656684.00	0.00	0.00	0.00	656684.00	98503.00	0.00	98503.00	558181.00
TOTAL VEHICLES		4190694.00	0.00	0.00	0.00	4190694.00	628606.00	0.00	628606.00	3562088.00
		14126684.00	86095.00	71280.00	0.00	14284059.00	1670269.00	5347.00	1675616.00	12608443.00



1 cian...

BACHPAN ENGLISH SCHOOL, SANGRUR

ANNEXURE 'B'

NOTES ON ACCOUNT (Forming part of the accounts)

1. SIGNIFICANT ACCOUNTING POLICIES

i) Method of Accounting

The institute maintains its accounts on accrual method of accounting in accordance with applicable accounting standards.

ii) Fixed Assets

Fixed assets are stated at cost of acquisition, inclusive of inward freight, duties, taxes and incidental expenses related to acquisition of that assets.

iii) Depreciation

Depreciation has been provided on fixed assets at rates as per the Income Act, 1961.

2. Balances in debit or credit are subject to confirmation from respective parties.

AS PER OUR REPORT OF EVEN DATE ATTACHED

**FOR ASHOK K. GARG & CO.
CHARTERED ACCOUNTANTS**



ASHOK KUMAR GARG

**PLACE: SANGRUR
DATED: 18.12.2021**